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## CHANGE IN CAPITAL :: OTHERS :: UPDATE ON THE USE OF CONVERTIBLE BONDS PROCEEDS

*\* Asterisks denote mandatory information*

Name of Announcer *	FIRST RESOURCES LIMITED
Company Registration No.	200415931M
Announcement submitted on behalf of	FIRST RESOURCES LIMITED
Announcement is submitted with respect to *	FIRST RESOURCES LIMITED
Announcement is submitted by *	Tan San-Ju
Designation *	Company Secretary
Date & Time of Broadcast	01-Mar-2011 07:25:44
Announcement No.	00010

## &gt;&gt; ANNOUNCEMENT DETAILS

*The details of the announcement start here ...*

Announcement Title *	Update on the Use of Convertible Bonds Proceeds
Specific shareholder's approval required? *	No
Description	As at 31 December 2010, the Company has utilised approximately US\$87 million of the proceeds from its US\$100 million convertible bond issue, with approximately US\$13 million of the proceeds remaining. Apart from paying the bond issuance costs, the funds were utilised for the Group's new investments and general working capital purposes.
Attachments	Total size = <b>0</b> (2048K size limit recommended)

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